

# **DEEP RETROFIT PAY FOR PERFORMANCE**

Take a long-term, holistic approach towards managing the energy use of your building. More flexibility equals real savings.

Through Deep Retrofit Pay for Performance (P4P), commercial property owners and operators can receive incentive payments over time for verified energy savings. P4P pays a set incentive amount for the total energy saved at the electric meter, rather than separate incentives for different measures. This allows for more flexible and creative projects, helping you to find even more ways to save.

## Eligibility

P4P is open to Seattle City Light commercial customers who own or operate buildings with following characteristics:

- 50,000 square feet or more of conditioned space
- Interval meter (access to hourly or 15-minute interval energy usage data at the building level)
- · Stable building energy use over the past year

Commercial buildings less than 50,000 square feet may also be eligible for the program if they have high energy use and access to hourly or 15-minute interval energy usage data at the building level.

To be eligible for P4P, savings from planned capital equipment improvements (HVAC, lighting, envelope, etc.) must be identified as at least 15 percent of a building's baseline electric consumption.

**QUESTIONS?** 

(206) 684-3800

CONTACT AN ENERGY ADVISOR

#### **BENEFITS**

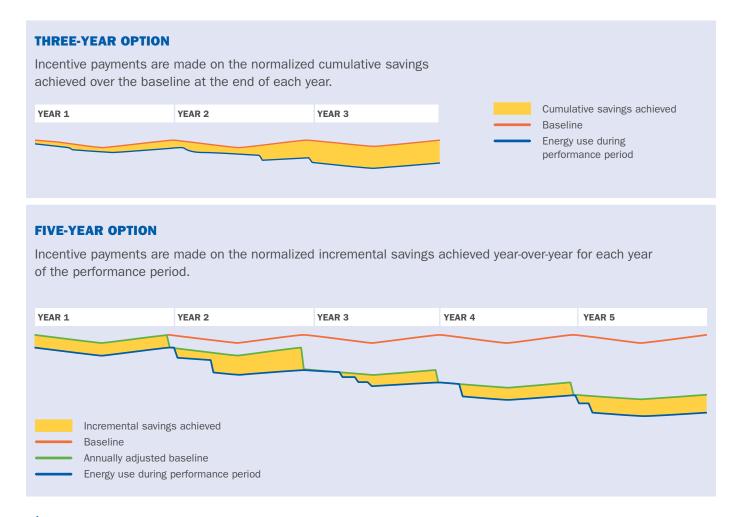
- Financial and technical support
- P4P may meet your building's required tune-up
- P4P can help you achieve energy savings of 15-20%
- Allows creativity and flexibility when implementing projects
- Offers the same incentive for capital and non-capital measures
- Less administrative burden
- Improve comfort of tenants



### **Incentives**

Seattle City Light offers two incentive options for P4P projects:

- 1. Three-Year Performance Period The three-year option offers an incentive rate of \$0.08/kWh. Incentive payments are made on the normalized cumulative savings achieved over the baseline at the end of each year.
- 2. Five-Year Performance Period The five-year option pays \$0.18/kWh on the normalized incremental savings achieved year-over-year for each year of the performance period. Projects may also be eligible for a bonus incentive rate for deeper energy savings.



#### Learn more

Contact Seattle City Light at (206) 684-3800 or SCLEnergyAdvisor@seattle.gov if you have questions or to request a program application.



Seattle City Light is dedicated to delivering customers affordable, reliable and environmentally responsible electricity services.